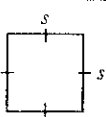
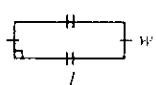
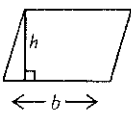
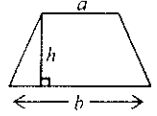
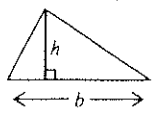
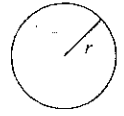
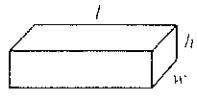
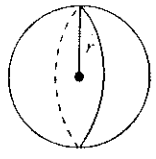
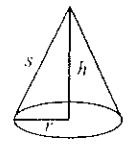
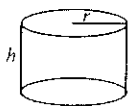
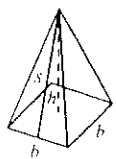

**Grade 12 Consumer Mathematics (40S)
Standards Test**

**Written Test
Resource Package**

2007

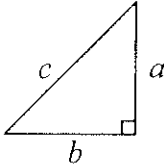
Formula List

Name of Formula	Diagram	Formula
area of a square		$A = s^2$
area of a rectangle		$A = lw$
area of a parallelogram		$A = bh$
area of a trapezoid		$A = \frac{1}{2}(a + b)h$
area of a triangle		$A = \frac{1}{2}bh$
area of a circle		$A = \pi r^2$

surface area of a rectangular solid		$SA = 2lw + 2lh + 2wh$
volume of a rectangular solid		$V = lwh$
surface area of a sphere		$SA = 4\pi r^2$
volume of a sphere		$V = \frac{4}{3}\pi r^3$
surface area of a cone		$SA = \pi rs + \pi r^2$
volume of a cone		$V = \frac{1}{3}\pi r^2 h$
surface area of a cylinder		$SA = 2\pi rh + 2\pi r^2$
volume of a cylinder		$V = \pi r^2 h$
surface area of a pyramid		$SA = 2bs + b^2$
volume of a pyramid		$V = \frac{1}{3}b^2 h$

Formula List		
Name of Formula	Diagram	Formula
Normal Distribution		
Standard Deviation	Σ = sum S = standard deviation x = observed score \bar{x} = mean n = total number of observations	$S = \sqrt{\frac{\Sigma(x - \bar{x})^2}{n - 1}}$
Percentile Rank	B = number of raw scores below the given score E = number of raw scores equal to the given score, including the given score n = total number of raw scores	$P = \left(\frac{B + 0.5E}{n} \right) \times 100$
Direct Variation	y = dependent variable k = constant of variation x = independent variable	$y = kx$
Direct Squared Variation	y = dependent variable k = constant of variation x = independent variable	$y = kx^2$
Inverse Variation	y = dependent variable k = constant of variation x = independent variable	$y = \frac{k}{x}$
Partial Variation	y = dependent variable k = constant of variation x = independent variable F = fixed value	$y = kx + F$
Provincial Fuel Tax	Unleaded Gasoline: 11.5¢/L Diesel Fuel: 11.5¢/L Gasohol: 9.0¢/L Propane: 3.0¢/L Aircraft Fuel: 3.2¢/L	
Tobacco Tax	Cigarette: 17.5¢ per cigarette Carton (200 cigarettes): \$35 per carton Loose tobacco: 15¢ per gram	

Formula List

Name of Formula	Diagram	Formula
Pythagorean Theorem for right triangles		$c^2 = a^2 + b^2$
Simple Interest	<p> <i>P</i> = principal <i>r</i> = annual interest rate <i>t</i> = time in years <i>I</i> = interest </p>	$I = Prt$
Compound Interest	<p> <i>A</i> = final amount <i>P</i> = principal <i>r</i> = annual interest rate <i>n</i> = number of times a year interest is compounded <i>t</i> = time in years </p>	$A = P \left(1 + \frac{r}{n} \right)^{nt}$
Gross Debt Service Ratio		$\text{GDSR} = \frac{\text{Monthly Mortgage Payment} + \text{Monthly Heating Cost} + \text{Monthly Property Taxes}}{\text{Gross Monthly Income}} \times 100$
Debt Equity Ratio		$\text{DER} = \frac{\text{Total Liabilities} - \text{Mortgage}}{\text{Net Worth}} \times 100 [= \%]$
Net Worth		$\text{Net Worth} = \text{Assets} - \text{Total Liabilities}$
Property Tax Rate		$\text{PTR} = \frac{\text{Total Revenue Required}}{\text{Total Portioned Assessment}} \times 1000 [= \text{mills}]$
Temperature	<p> <i>F</i> = degrees Fahrenheit <i>C</i> = degrees Celsius </p>	$F = \frac{9}{5} C + 32$ $C = \frac{5}{9} (F - 32)$

Please note:

The Goods and Services Tax (GST) is now 6%.



Table 1: 10-Year Term Insurance

Term Plus												
AGE	Male Non-Smoker			Female Non-Smoker			Male Smoker			Female Smoker		
	Issue Rate per \$1000			Issue Rate per \$1000			Issue Rate per \$1000			Issue Rate per \$1000		
	\$100 000	\$250 000	\$500 000	\$100 000	\$250 000	\$500 000	\$100 000	\$250 000	\$500 000	\$100 000	\$250 000	\$500 000
	\$249 999	\$499 999	\$3 000 000	\$249 999	\$499 999	\$3 000 000	\$249 999	\$499 999	\$3 000 000	\$249 999	\$499 999	\$3 000 000
20	0.85	0.81	0.77	0.80	0.76	0.73	1.43	1.36	1.30	1.32	1.25	1.20
21	0.85	0.81	0.77	0.80	0.76	0.73	1.43	1.36	1.30	1.32	1.25	1.20
22	0.85	0.81	0.77	0.80	0.76	0.73	1.43	1.36	1.30	1.32	1.25	1.20
23	0.85	0.81	0.77	0.80	0.76	0.73	1.43	1.36	1.30	1.32	1.25	1.20
24	0.85	0.81	0.77	0.80	0.76	0.73	1.43	1.36	1.30	1.32	1.25	1.20
25	0.85	0.81	0.77	0.80	0.76	0.73	1.43	1.36	1.30	1.32	1.25	1.20
26	0.86	0.82	0.78	0.80	0.76	0.73	1.47	1.40	1.34	1.33	1.27	1.21
27	0.87	0.83	0.79	0.80	0.76	0.73	1.52	1.44	1.39	1.34	1.28	1.22
28	0.88	0.84	0.80	0.80	0.76	0.73	1.56	1.49	1.42	1.35	1.29	1.23
29	0.89	0.85	0.81	0.80	0.76	0.73	1.61	1.53	1.46	1.36	1.30	1.24
30	0.90	0.86	0.82	0.80	0.76	0.73	1.65	1.57	1.51	1.38	1.31	1.25
31	0.96	0.91	0.87	0.86	0.82	0.78	1.78	1.69	1.62	1.47	1.40	1.34
32	1.02	0.97	0.93	0.92	0.87	0.84	1.91	1.82	1.74	1.57	1.50	1.43
33	1.08	1.03	0.98	0.98	0.93	0.89	2.05	1.95	1.86	1.67	1.58	1.52
34	1.14	1.08	1.04	1.04	0.99	0.95	2.18	2.07	1.98	1.77	1.68	1.62
35	1.20	1.14	1.09	1.10	1.05	1.00	2.31	2.20	2.10	1.87	1.78	1.71
36	1.34	1.27	1.22	1.17	1.11	1.06	2.60	2.46	2.37	2.02	1.93	1.84
37	1.48	1.41	1.35	1.24	1.18	1.13	2.88	2.74	2.62	2.18	2.07	1.98
38	1.62	1.54	1.47	1.31	1.24	1.19	3.17	3.01	2.88	2.33	2.21	2.12
39	1.76	1.67	1.60	1.38	1.31	1.26	3.45	3.28	3.15	2.49	2.37	2.27
40	1.90	1.81	1.73	1.45	1.38	1.32	3.74	3.55	3.40	2.64	2.51	2.40
41	2.06	1.96	1.87	1.56	1.48	1.42	4.22	4.02	3.84	2.90	2.76	2.64
42	2.22	2.11	2.02	1.67	1.59	1.52	4.71	4.48	4.28	3.17	3.01	2.88
43	2.38	2.26	2.17	1.78	1.69	1.62	5.19	4.93	4.73	3.43	3.26	3.12
44	2.54	2.41	2.31	1.89	1.80	1.72	5.68	5.39	5.17	3.70	3.51	3.37
	2.70	2.57	2.46	2.00	1.90	1.82	6.16	5.85	5.61	3.96	3.76	3.61
	3.03	2.88	2.76	2.23	2.12	2.03	6.60	6.27	6.01	4.49	4.27	4.08
	3.36	3.19	3.06	2.46	2.34	2.24	7.04	6.69	6.40	5.02	4.76	4.57
48	3.69	3.51	3.36	2.69	2.56	2.45	7.48	7.11	6.81	5.54	5.27	5.05
49	4.02	3.82	3.66	2.92	2.77	2.66	7.92	7.52	7.21	6.07	5.76	5.52
50	4.35	4.13	3.96	3.15	2.99	2.87	8.36	7.94	7.61	6.60	6.27	6.01
51	4.88	4.64	4.44	3.40	3.23	3.09	9.26	8.80	8.43	7.24	6.88	6.59
52	5.41	5.14	4.92	3.65	3.47	3.32	10.16	9.66	9.25	7.88	7.48	7.17
53	5.94	5.64	5.41	3.90	3.71	3.55	11.07	10.52	10.07	8.51	8.09	7.74
54	6.47	6.15	5.89	4.15	3.94	3.78	11.97	11.37	10.89	9.15	8.69	8.33
55	7.00	6.65	6.37	4.40	4.18	4.00	12.87	12.23	11.72	9.79	9.31	8.91
56	7.60	7.22	6.92	4.91	4.66	4.47	13.60	12.91	12.38	10.52	9.99	9.57
57	8.20	7.79	7.46	5.42	5.15	4.93	14.32	13.61	13.04	11.24	10.68	10.23
58	8.80	8.36	8.01	5.93	5.63	5.40	15.05	14.30	13.70	11.97	11.37	10.89
59	9.40	8.93	8.55	6.44	6.12	5.86	15.77	14.98	14.36	12.69	12.06	11.55
60	10.00	9.50	9.10	6.95	6.60	6.32	16.50	15.68	15.02	13.42	12.75	12.21
61	11.60	11.02	10.56	7.86	7.47	7.15	18.70	17.77	17.02	14.87	14.12	13.53
62	13.20	12.54	12.01	8.77	8.33	7.98	20.90	19.86	19.02	16.32	15.51	14.85
63	14.80	14.06	13.47	9.68	9.20	8.81	23.10	21.95	21.02	17.78	16.89	16.18
64	16.40	15.58	14.92	10.59	10.06	9.64	25.30	24.04	23.02	19.23	18.27	17.50
65	18.00	17.10	16.38	11.50	10.93	10.47	27.50	26.13	25.03	20.68	19.65	18.82
66	19.60	18.62	17.84	12.41	11.79	11.29	29.70	28.22	27.03	22.13	21.02	20.14
67	21.10	21.14	19.29	13.32	12.65	12.12	31.90	30.31	29.03	23.58	22.41	21.46
68	22.80	21.66	20.75	14.23	13.52	12.95	34.10	32.40	31.03	25.04	23.78	22.78
69	24.40	23.18	22.20	15.14	14.38	13.78	36.30	34.49	33.03	26.49	25.17	24.10
70	26.00	24.70	23.66	16.05	15.25	14.61	38.50	36.58	35.04	27.94	26.54	25.42
71	27.60	26.22	25.12	16.96	16.11	15.43	40.70	38.67	37.04	29.39	27.92	26.75
72	29.20	27.74	26.57	17.87	16.98	16.26	42.90	40.76	39.04	30.84	29.30	28.07
73	30.80	29.26	28.03	18.78	17.84	17.09	45.10	42.85	41.04	32.30	30.68	29.39
74	32.40	30.78	29.48	19.69	18.71	17.92	47.30	44.94	43.04	33.75	32.07	30.71

Add policy fee of \$75 per year
 Semi-annual payment (multiply annual premium by 0.52)
 Monthly payment (multiply annual premium by 0.09)

Table 2: Whole-Life Insurance

WHOLE-LIFE									
Issue Age	Male Non-Smoker	Female Non-Smoker	Male Smoker	Female Smoker	Issue Age	Issue Age	Male Under 18	Female Under 18	Issue Age
	Issue Rate Per \$1000	Issue Rate Per \$1000	Issue Rate Per \$1000	Issue Rate Per \$1000			Issue Rate Per \$1000	Issue Rate Per \$1000	
	Premium Rate	Premium Rate	Premium Rate	Premium Rate			Premium Rate	Premium Rate	
18	3.50	2.82	4.31	3.13	18	0	1.75	1.53	0
19	3.54	2.85	4.41	3.20	19	1	1.78	1.56	1
20	3.60	2.89	4.51	3.26	20	2	1.80	1.59	2
21	3.96	3.04	4.72	3.44	21	3	1.89	1.63	3
22	4.07	3.20	4.93	3.62	22	4	1.98	1.67	4
23	4.17	3.35	5.15	3.81	23	5	2.05	1.71	5
24	4.28	3.51	5.36	3.99	24	6	2.12	1.75	6
25	4.38	3.66	5.57	4.17	25	7	2.24	1.82	7
26	4.61	3.86	5.88	4.41	26	8	2.35	1.89	8
27	4.82	4.05	6.19	4.66	27	9	2.47	1.97	9
28	5.05	4.25	6.49	4.90	28	10	2.58	2.05	10
29	5.26	4.44	6.80	5.15	29	11	2.71	2.16	11
30	5.46	4.64	7.11	5.39	30	12	2.83	2.27	12
31	5.76	4.90	7.56	5.72	31	13	3.01	2.34	13
32	6.03	5.16	8.01	6.04	32	14	3.19	2.41	14
33	6.30	5.41	8.45	6.37	33	15	3.31	2.50	15
34	6.59	5.67	8.90	6.69	34	16	3.42	2.58	16
35	7.11	5.93	9.35	7.02	35	17	3.48	2.68	17
36	7.32	6.31	10.04	7.50	36				
37	7.78	6.70	10.74	7.98	37				
38	8.25	7.08	11.43	8.47	38				
39	8.71	7.47	12.13	8.95	39				
40	9.28	7.85	12.82	9.43	40				
41	9.75	8.42	13.86	10.14	41				
42	10.32	8.99	14.90	10.85	42				
43	10.90	9.55	15.95	11.55	43				
44	11.48	10.12	16.99	12.26	44				
45	12.40	10.69	18.03	12.97	45				
46	12.81	11.21	19.15	13.68	46				
47	13.55	11.73	20.28	14.38	47				
48	14.28	12.26	21.38	15.09	48				
49	15.02	12.78	22.49	15.79	49				
50	16.34	13.30	23.61	16.50	50				
51	16.70	14.03	25.06	17.44	51				
52	17.63	14.76	26.52	18.38	52				
53	18.56	15.49	27.97	19.32	53				
54	19.51	16.22	29.43	20.26	54				
55	21.15	16.95	30.88	21.20	55				
56	21.79	17.93	32.73	22.39	56				
57	23.17	18.91	34.57	23.58	57				
58	24.53	19.89	36.42	24.78	58				
59	25.89	20.87	38.26	25.97	59				
60	27.70	21.85	40.11	27.16	60				
61	29.32	23.21	42.40	28.71	61				
62	31.39	24.57	44.70	30.25	62				
63	33.45	25.93	46.99	31.80	63				
64	35.52	27.29	49.29	33.34	64				
65	37.58	28.65	51.58	34.89	65				
66	39.73	30.08	54.48	36.29	66				
67	41.95	31.59	56.60	37.74	67				
68	44.33	33.17	58.81	39.25	68				
69	46.83	34.82	61.12	40.82	69				
70	49.45	36.57	63.51	42.45	70				
71	52.22	38.39	65.96	44.15	71				
72	55.15	40.31	68.56	45.91	72				
73	58.23	42.33	71.23	47.75	73				
74	61.50	44.45	74.01	49.66	74				
75	64.94	46.67	76.89	51.65	75				

Add policy fee of \$75.00 per year.

Semi-annual payment (multiply annual premium by 0.52)

Monthly payment (multiply annual premium by 0.09)

Table 4: Tenant's Package Policy

Tenant's Package Policy (\$500 deductible)		
All Areas – Manitoba		
Coverage Amount	Standard Form	Comprehensive Form
\$25 000	\$158.00	\$200.00
\$30 000	\$174.00	\$226.00
\$35 000	\$199.00	\$252.00
\$40 000	\$212.00	\$269.00
\$45 000	\$235.00	\$298.00
\$50 000	\$254.00	\$324.00
\$55 000	\$272.00	\$346.00
\$60 000	\$293.00	\$373.00
\$65 000	\$315.00	\$400.00
\$70 000	\$337.00	\$427.00
\$75 000	\$359.00	\$454.00
Each additional \$1000	\$4.50	\$5.50

\$200 deductible – Increase premium by 10%

Table Manitoba Homeowner's Insurance Rates

Amount	Manitoba Homeowner's Insurance Rates (\$500 deductible)											
	Metro Winnipeg			Area 2			Area 3			Area 4		
	Standard	Comprehensive	Standard	Comprehensive	Standard	Comprehensive	Standard	Comprehensive	Standard	Comprehensive	Standard	Comprehensive
\$ 50 000	195	214	147	161	196	216	261	287				
\$ 55 000	216	238	160	176	217	239	289	318				
\$ 60 000	237	260	173	190	237	261	315	347				
\$ 65 000	252	277	187	205	255	281	339	373				
\$ 70 000	266	303	200	220	270	297	359	395				
\$ 75 000	294	314	210	231	285	314	379	417				
\$ 80 000	310	323	221	243	302	332	402	462				
\$ 85 000	318	333	226	249	313	344	416	458				
\$ 90 000	324	349	231	254	324	356	431	474				
\$ 95 000	348	370	244	268	345	380	459	505				
\$100 000	364	393	260	286	361	397	480	528				
\$105 000	390	417	278	306	378	416	503	553				
\$110 000	402	441	293	322	393	432	523	575				
\$115 000	418	464	299	329	409	450	544	598				
\$120 000	436	487	309	340	424	466	564	620				
\$125 000	451	510	319	351	444	488	591	650				
\$130 000	472	543	339	373	466	513	620	682				
\$135 000	498	557	345	380	477	525	634	697				
\$140 000	523	580	358	394	496	546	660	726				
\$145 000	538	596	375	413	508	559	676	744				
\$150 000	550	604	385	424	520	572	692	761				
\$155 000	557	613	398	438	551	606	733	806				
\$160 000	565	622	413	454	569	626	757	833				
\$165 000	572	629	425	468	589	648	783	861				
\$170 000	590	647	441	485	609	670	810	891				
\$175 000	607	668	451	496	624	686	830	913				
\$180 000	620	686	466	513	648	713	862	948				
\$185 000	636	702	478	526	667	734	887	976				
\$190 000	652	717	492	541	705	776	938	1032				
\$195 000	678	742	504	554	720	792	958	1054				
\$200 000	692	771	519	571	726	799	966	1063				
Additional Amounts per \$1000 coverage	Add: \$3.15	Add: \$3.50	Add: \$2.75	Add: \$3.03	Add: \$3.55	Add: \$3.91	Add: \$4.72	Add: \$5.19				

\$200 deductible -- Increase premium by 10%

Table 6: Amortization Period of Mortgage Loan When Paid Monthly

Amortization Period of Mortgage Loan (Blended payment of principal and interest per \$1000 of loan)					
Interest Rate	5 years	10 years	15 years	20 years	25 years
4.00%	\$18.40	\$10.11	\$7.38	\$6.04	\$5.26
4.25%	18.51	10.23	7.50	6.17	5.40
4.50%	18.62	10.34	7.63	6.30	5.53
4.75%	18.74	10.46	7.75	6.44	5.67
5.00%	18.85	10.58	7.88	6.57	5.82
5.25%	18.96	10.70	8.01	6.71	5.96
5.50%	19.07	10.82	8.14	6.84	6.10
5.75%	19.19	10.94	8.27	6.98	6.25
6.00%	19.30	11.07	8.40	7.12	6.40
6.25%	19.41	11.19	8.53	7.26	6.55
6.50%	19.53	11.31	8.66	7.41	6.70
6.75%	19.64	11.43	8.80	7.55	6.85
7.00%	19.75	11.56	8.93	7.70	7.00
7.25%	19.87	11.68	9.07	7.84	7.16
7.50%	19.98	11.81	9.21	7.99	7.32
7.75%	20.10	11.94	9.34	8.13	7.47
8.00%	20.21	12.06	9.48	8.28	7.63
8.25%	20.33	12.19	9.62	8.43	7.79
8.50%	20.45	12.32	9.76	8.59	7.95
8.75%	20.56	12.45	9.90	8.74	8.12
9.00%	20.68	12.58	10.05	8.89	8.28
9.25%	20.80	12.71	10.19	9.05	8.44
9.50%	20.91	12.84	10.33	9.20	8.61
9.75%	21.03	12.97	10.48	9.36	8.78
10.00%	21.15	13.10	10.62	9.52	8.94
10.25%	21.27	13.24	10.77	9.68	9.11
10.50%	21.38	13.37	10.92	9.84	9.28
10.75%	21.50	13.50	11.06	9.99	9.45
11.00%	21.62	13.64	11.21	10.16	9.63
11.25%	21.74	13.77	11.36	10.32	9.80
11.50%	21.86	13.91	11.51	10.48	9.97
11.75%	21.98	14.04	11.66	10.65	10.14
12.00%	22.10	14.18	11.82	10.81	10.32
12.25%	22.22	14.32	11.97	10.98	10.49
12.50%	22.34	14.46	12.12	11.14	10.67
12.75%	22.46	14.59	12.28	11.31	10.85
13.00%	22.58	14.73	12.43	11.48	11.02
13.25%	22.70	14.87	12.59	11.64	11.20
13.50%	22.82	15.01	12.74	11.81	11.38
13.75%	22.94	15.15	12.90	11.98	11.56
14.00%	23.07	15.29	13.06	12.15	11.74
14.25%	23.19	15.43	13.21	12.32	11.92
14.50%	23.31	15.58	13.37	12.49	12.10
14.75%	23.43	15.72	13.53	12.67	12.28
15.00%	23.56	15.86	13.69	12.84	12.46
15.25%	23.68	16.00	13.85	13.01	12.64
15.50%	23.80	16.15	14.01	13.18	12.83
15.75%	23.92	16.29	14.17	13.36	13.01
16.00%	24.05	16.44	14.33	13.53	13.19

* Interest compounded semi-annually. Actual payment amount may differ slightly.

Table 7: Maximum Affordability Calculator



Gross monthly household income _____
Multiply (Gross Debt Service ratio) 32% _____
 Total affordable household expenses _____

Subtract

Monthly property taxes _____
 Monthly heating costs _____
 ½ if condo/strata fees (if applicable) _____

Monthly affordable mortgage payment _____

Divide: Interest factor (from table below) _____
Amount of affordable mortgage _____

Add: Cash down payment _____
Maximum affordable home price _____

Interest Rate Factor Table					
Rate	Factor	Rate	Factor	Rate	Factor
6.0%	0.00640	8.0%	0.00763	10.0%	0.00894
6.5%	0.00670	8.5%	0.00795	10.5%	0.00928
7.0%	0.00700	9.0%	0.00828	11.0%	0.00963
7.5%	0.00732	9.5%	0.00861	11.5%	0.00997

Table 8: Canadian Dollar-Based Rates



Canadian Dollar Based Rates (CAN \$)				
Bank Buying Rate	Country	Currency	Currency Symbol	Bank Selling Rate
0.7882	Australia	Dollar (AUD)	\$	0.8777
1.3524	Austria	Euro	€	1.4903
0.4348	Brazil	Real	R\$	0.6010
0.1240	China	Yuan	元	0.1545
0.1578	Croatia	Kuna		0.2319
0.1770	Denmark	Krone (DKK)	kr	0.2055
1.9760	England	Pound	£	2.1760
1.3524	France	Euro	€	1.4903
1.3524	Germany	Euro	€	1.4903
0.1322	Hong Kong	Dollar (HKD)	圓	0.1559
0.0049	Hungary	Forint		0.0059
1.3524	Italy	Euro	€	1.4903
0.0093	Japan	Yen	¥	0.0102
0.0904	Mexico	Peso	\$	0.1057
1.9470	N. Ireland	Pound	£	2.2163
0.6572	New Zealand	Dollar (NZD)	\$	0.7481
0.1664	Norway	Krone (NOK)	kr	0.1953
0.2737	Saudi Arabia	Riyal	ﷻ	0.3385
1.9470	Scotland	Pound	£	2.2163
0.6460	Singapore	Dollar (SGD)	\$	0.7747
0.1454	South Africa	Rand	R	0.1808
0.1408	Sweden	Krone (SEK)	kr	0.1649
0.8419	Switzerland	Franc (CHF)	F	0.9602
0.0265	Thailand	Baht	฿	0.0319
1.0892	United States	Dollar (USD)	\$	1.1505

As of Monday, June 19, 2006. Courtesy of Custom House Global Exchange.

- Note:
1. The following 12 countries all use the “Euro” as their currency: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain.
 2. The following countries use the “Pound ” as their currency (England, N. Ireland, Scotland and Wales).

Table 9: Customs Duties and Excise Taxes

	Group	Custom Duties	Excise Taxes
Costume Jewellery	NAFTA ¹	0%	10% > \$3.00 per item
	MFN ²	8.5%	10% > \$3.00 per item
	GP ³	0%	0%
Tableclothes (flax)	NAFTA	0%	0%
	MFN	10%	0%
	GP	0%	0%
Wristwatches	NAFTA	0%	10% > \$50.00 per item
	MFN	5%	10% > \$50.00 per item
	GP	4%	10% > \$50.00 per item
Precious Jewellery	NAFTA	0%	10%
	MFN	5.5%	10%
	GP	4%	10%
Foot Gear	NAFTA	0%	0%
	MFN	20%	0%
	GP	8%	0%
Plastic Trays	NAFTA	0%	0%
	MFN	10.5%	0%
	GP	6%	0%
Jeans	NAFTA	0%	0%
	MFN	20%	0%
	GP	0%	0%
Metal Beds	NAFTA	0%	0%
	MFN	8%	0%
	GP	5%	0%
House Paint	NAFTA	0%	0%
	MFN	6.5%	0%
	GP	3%	0%
Cars	NAFTA	0%	\$100.00 for air conditioning
	MFN	6.7%	\$100.00 for air conditioning
	GP	6%	\$100.00 for air conditioning

first \$50 tax
free for
each item
that they
buy.
ex) wrist

¹ Trade agreement for "duty free" goods from U.S.A. and Mexico.
² Most Favoured Nation includes most countries not listed under NAFTA and GP.
³ General Preferential (GP) status entitles China, India and many Latin American countries special lower rates for custom duties.

